

0802100-SAWLA-TUNA-KALBA DISTRICT ASSEMBLY

Financial Statement for the year ended 31st December, 2019

CERTIFICATION

We the undersigned confirm that the accompanying financial statement for the year 2019 of **SAWLA TUNA KALBA DISTRICT ASSEMBLY** represents all transactions undertaken during the year and have been compiled from the records and books of the SAWLA TUNA KALBA DISTRICT ASSEMBLY.

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Head of Cost Centre

DISTRICT CO-ORDINATING DIRECTOR

.....
Head of Accounts

DISTRICT FINANCE OFFICER

0802100-SAWLA-TUNA-KALBA DISTRICT ASSEMBLY

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

BROAD BASED ACCOUNT

ASSETS	Notes	Current Year. 2019 GH¢	Last Year. 2018 GH¢
Current Assets			
Cash on Hand and at Bank	15	1,174,456.10	324,278.16
Short term investments	16	0.00	0.00
Advances	17	0.00	0.00
Receivables	18	0.00	0.00
Inventories	19	0.00	0.00
		1,174,456.10	324,278.16
Non-Current Assets			
Receivables	18	27,830.00	27,830.00
Infrastructure, plant and equipment	23	1,129,402.36	1,125,412.26
Work-IN- Progress	24	0.00	0.00
Other non-financial assets	27	9,029,349.09	7,903,936.83
		10,186,581.45	9,029,349.09
Total Assets		11,361,037.55	9,381,457.25
LESS LIABILITIES			
Current liabilities			
Payables			
Deposits & Other Trust Monies	28	0.00	0.00
		0.00	0.00
Non-Current Liabilities			
Long-term borrowings	34	0.00	0.00
long-term provisions	35	0.00	0.00
		0.00	0.00
Total Liabilities		0.00	0.00
NET ASSETS (Total Assets Less Total Liab.)		11,361,037.55	9,381,457.25
NET ASSETS/EQUITY:			
Capital Contributed by other govt. entities	37	0.00	0.00
Reserves	38	9,381,457.25	8,275,667.68
Accumulated Surplus	39a	1,979,580.30	1,105,789.57
TOTAL NET ASSETS/EQUITY		11,361,037.55	9,381,457.25

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2019

	Note	Current Year 2019 GH¢	Last Year 2018 GH¢
Revenue			
Rates	2a	25,285.50	12,466.00
Land and Royalties	2bi	6,856.00	13,787.02
Fees and Fines	2biv	30,537.35	39,915.00
Licenses	2biii	79,359.09	93,056.00
Rent	2bii	2,400.00	18,400.00
Grants	5i	3,766,373.54	2,600,698.43
GOG Salaries	3a	1,481,922.20	775,612.43
Miscellaneous	2bv	0.00	61,185.27
Total Revenue		<u>5,392,733.68</u>	<u>3,615,120.15</u>
Expenses			
Compensation of employees(GOG Expenses)	6a	1,481,922.20	775,612.43
Compensation of employees(IGF Expenses)	8a	19,215.40	73,691.66
Goods and Services	13	1,912,015.78	1,660,026.49
Grant Current	30	0.00	0.00
Comnsumption of Non- Current Assets	0	0.00	0.00
Total Expenditure		<u>3,413,153.38</u>	<u>2,509,330.58</u>
Surplus/(Deficit) for the period	39a	<u>1,979,580.30</u>	<u>1,105,789.57</u>

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2019

		ACTUAL CURRENT YEAR 2019 GH¢	ACTUAL LAST YEAR 2018 GH¢
Cash Flows from Operating Activities			
<u>Cash receipts from operating activities</u>			
Rates	Note 2a	25,285.50	12,466.00
Sales of goods and services	0	0.00	0.00
Grants	5	5,248,295.74	3,376,310.86
Interest received	0	0.00	0.00
Fees,Rent and Fines	2biv/2bv	32,937.35	58,315.00
Licenses & Investment Income	2bii,iii	86,215.09	168,028.29
Other receipts	17	0.00	0.00
		<u>5,392,733.68</u>	<u>3,615,120.15</u>
<u>Cash payments from operating activities</u>			
Compensation of employees	6a-8a	1,501,137.60	849,304.09
Supplies and consumable used	13	1,912,015.78	1,660,026.49
Interest paid	0	0.00	0.00
Other payments	0	0.00	0.00
		<u>3,413,153.38</u>	<u>2,509,330.58</u>
Net cashflow from Operating Activities		<u>1,979,580.30</u>	<u>1,105,789.57</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		1,129,402.36	1,125,412.26
Proceeds from sale of plant & equipment		0.00	0.00
Proceeds from sale of investments	22	0.00	0.00
Grant Current	30	0.00	0.00
		<u>1,129,402.36</u>	<u>1,125,412.26</u>
Net Cashflow from Investing Activites		<u>1,129,402.36</u>	<u>1,125,412.26</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Cash Inflow			
Debtors (Imprest)		0.00	0.00
Repayment of borrowings		0.00	0.00
Creditors (Deposits)	18	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Net Cashflow from Financing Activites		<u>0.00</u>	<u>0.00</u>
Cash outflow			
Advance	17	0.00	0.00
Total Cash Outflow		<u>0.00</u>	<u>0.00</u>
Net Increase/Decrease in Cash and cash	39	<u>850,177.94</u>	<u>-19,622.69</u>
Cash and cash balances at the beginning of period		324,278.16	343,900.85
Cash and cash balances at the end of pei	15	<u>1,174,456.10</u>	<u>324,278.16</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED:-31st DECEMBER, 2019

1. Accounting Policies of SAWLA TUNA KALBA DISTRICT ASSEMBLY.

a. Basis of Accounts

* The Financial Statements are prepared on a modified cash basis:

* SAWLA TUNA KALBA DISTRICT ASSEMBLY. recognizes revenue in the period in which they are received.

* Expenditure is recognized when goods and services are received and paid for.

* Fixed Assets are capitalised and no depreciation is calculated for the year because of the absence of depreciation policy

* Loans & investments are recorded on historic cost basis without any provision for diminution of value.

	Budgeted 2019 GH¢	Current Year 2019 GH¢	Last Year 2018 GH¢
2. Internally Gen. Funds (IGF) Retained			
2a. Taxes			
1131000 Rates	56,000.00	25,285.50	12,466.00
Total	56,000.00	25,285.50	12,466.00
2b. Other Revenue			
1412000 Lands & Concession	77,500.00	6,856.00	13,787.02
1415000 Rent of Lands, Building&Houses	55,000.00	2,400.00	18,400.00
1422000 Licenses	187,036.00	79,359.09	93,056.00
1423000 Fees	51,500.00	27,323.50	38,936.00
1430000 Fine, Penalties & Forfeits	42,500.00	3,213.85	979.00
1450000 Miscellaneous and Unidentified Reve	0.00	0.00	61,185.27
Total	413,536.00	119,152.44	226,343.29
Total IGF Retained	469,536.00	144,437.94	238,809.29
3. Donor Grant & Relief			
3a. Gov't of Ghana Fund Income			
1331001 GOG Paid Salaries	1,137,224.13	1,481,922.20	775,612.43
Total	1,137,224.13	1,481,922.20	775,612.43
3b. DDF			
1331010 Recurrent Transfers	51,413.00	608,818.66	0.00
1331011 District Development Facility	940,837.40	143,522.00	789,576.00
Total	992,250.40	752,340.66	789,576.00
3c Dornor Fund Programme			
1332006 Other Donor Funded Grants	0.00	0.00	87,654.91
1331008 Other Donors Support Frans	250,739.22	90,018.25	61,913.13
TOTAL	250,739.22	90,018.25	149,568.04
3d. Common Fund			
1331002 District Assemblies Common Fund	4,038,385.34	2,474,832.31	1,067,498.35
1331003 M. P Common Fund	200,000.00	440,277.68	292,132.88
1332001 PWD	0.00	0.00	167,330.14
TOTAL	4,238,385.34	2,915,109.99	1,526,961.37
3e. Other Funds			
HIPC Grant	0.00	0.00	0.00
Ghana School Feeding Programme (GSFF)	0.00	0.00	0.00
Goods and Services (Decent Depts)	71,335.26	8,904.64	134,593.02
TOTAL	71,335.26	8,904.64	134,593.02

GRAND TOTAL7,159,470.355,392,733.683,615,120.15**4 IGF Retained**

i Taxes

56,000.00

25,285.50

12,466.00

ii Other Revenue

413,536.00

119,152.44

226,343.29

Sub Total469,536.00144,437.94238,809.29**5 Donor Grant & Relief**

i GOG Salaries

1,137,224.13

1,481,922.20

775,612.43

ii Donor/Grant

5,552,710.22

3,766,373.54

2,600,698.43

Sub Total6,689,934.355,248,295.743,376,310.86**TOTAL**7,159,470.355,392,733.683,615,120.15

NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2019

EXPENDITURE

NOTE DESCRIPTION	Budgeted 2019 GH¢	Actuals 2019 GH¢	Actuals 2018 GH¢
12 COMPENSATION OF EMPLOYEES			
2111000 Established Postion	1,137,224.13	1,481,922.20	775,612.43
2111100 Non-Established Post	30,000.00	13,861.20	23,965.01
2111200 Other Allowances	65,355.15	2,522.50	49,726.65
2121300 National Pension Contribution	52,900.00	2,831.70	0.00
TOTAL Expenses	1,285,479.28	1,501,137.60	849,304.09
13 GOODS AND SERVICES			
2210100 Materials & Office Consumables	14,000.00	14,473.50	258,020.12
2210200 Utilities	33,000.00	137,040.50	21,148.00
2210300 General Cleaning	0.00	0.00	5,601.75
2210400 Rentals	57,000.00	471.16	0.00
2210500 Travel & Transport	747,392.00	144,849.53	264,633.66
2210600 Repairs & Maintenance	38,500.00	15,326.00	34,691.75
2210700 Traning, Seminar & Confer. Cost	384,832.00	494,356.20	446,122.89
2210800 Consultancy Expenses	87,083.00	7,990.88	0.00
2210900 Special Services	603,619.00	174,436.02	82,159.00
2211100 Other Charges & Fees	2,000.00	3,128.50	2,515.47
2211200 Emergency Services	48,054.00	0.00	12,960.00
2211300 Insurance	0.00	0.00	0.00
2311100 Consumption of Fixed Capital [G	0.00	0.00	0.00
2421100 Residents	0.00	0.00	0.00
2721100 Social Assistance Benefits in Cas	0.00	0.00	0.00
2731100 Employer Social Benefits in Cash	0.00	0.00	0.00
2821100 General Expenses	955,917.07	919,943.49	532,173.85
Sub Total	2,971,397.07	1,912,015.78	1,660,026.49
30 GRANTS			
Grant Current			
2631106 DDF (Capacity Building Grant)	0.00	0.00	0.00
2632102 MPs Capacity Building &Capital p	0.00	0.00	0.00
2632106 Other Donor Funded Projects	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00
23 ASSETS			
Non FINANCIAL ASSETS			
3111000 Dwellings	150,075.00	63,679.05	47,714.65
3111200 Non Residential Building	1,620,558.00	653,882.85	160,547.50
3111300 Other Structures	870,852.00	74,971.99	752,194.80
3112100 Transport & Equipment	263,500.00	0.00	30,580.23
3112200 Other Machinery & Equipment	0.00	6,762.00	20,150.00
3113100 Infrastructure Assets	467,496.00	330,106.47	114,225.08
Sub Total	3,372,481.00	1,129,402.36	1,125,412.26
24 Work-IN- Progress			
3111150 WIP-Dwellings	0.00	0.00	0.00
3111250 WIP-Non Residential Building	0.00	0.00	0.00
3111350 WIP-Other Structures	0.00	0.00	0.00

3112150 WIP- Transport & Equipment	0.00	0.00	0.00
3112250 WIP Other Mechinery & Equipm	0.00	0.00	0.00
3113150 WIP-Infrastructure Assets	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00
TOTAL ASSETS	3,372,481.00	1,129,402.36	1,125,412.26
GRAND TOTAL	7,629,357.35	4,542,555.74	3,634,742.84
12 Compensation	1,285,479.28	1,501,137.60	849,304.09
13 Goods & Services	2,971,397.07	1,912,015.78	1,660,026.49
40 GRANTS	0.00	0.00	0.00
14 Fixed Assets	3,372,481.00	1,129,402.36	1,125,412.26
TOTAL	7,629,357.35	4,542,555.74	3,634,742.84

15. CASH AND BANK

	2019	2018
COMMON FUND A/C	294,233.80	30,307.75
DWAP ACCOUNT	986.23	986.23
GSOP/CBRDP A/C	10.00	10.00
HIPC FUND A/C	158.56	158.56
LOCAL REVENUE A/C 1	30,894.40	20,881.84
LOCAL REVENUE A/C 2	622,714.13	4,797.13
MP'S COOMON FUND A/C	67,034.00	20,233.07
MSHAP A/C	932.70	226.29
NORPREP (GOG) A/C	113.06	113.06
NORPREP (I-FD) A/C	0.00	0.00
POVERTY ALLEVIATION	3.41	3.41
PWD A/C	0.00	3,431.00
SCHOOL FEEDING PROGRAM A/C	1,468.97	1,468.97
SUB-CF ACCOUNT	154,853.68	241,471.19
WATER & SANITATION A/C	136.47	136.47
YOUTH EMPLOYMENT A/C	50.19	50.19
CASH ON HAND	866.50	3.00
TOTAL	1,174,456.10	324,278.16

16. Short term investments

TOTAL	0.00	0.00
	0.00	0.00

17. Advances

DACF (Homecoming)	0.00	0.00
Staff Advances	0.00	0.00
TOTAL	0.00	0.00

18. Sundry Creditors and Accruals (Deposits)

Deposit	0.00	0.00
Poverty Alleviation	0.00	0.00
TOTAL	0.00	0.00

19. Retention

TOTAL	0.00	0.00
	0.00	0.00

20. Prepayments

	0.00	0.00
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TOTAL	0.00	0.00
21. Other current assests		
	0.00	0.00
TOTAL	0.00	0.00
22. Investments		
Investment	27,830.00	27,830.00
TOTAL	27,830.00	27,830.00
14. Debtors/ Prepayments (Imprest)		
	0.00	0.00
	0.00	0.00
TOTAL	0.00	0.00
TOTAL	0.00	0.00